

Setauket Meadows Homeowners Assoc.

Balance Sheet

As of December 31, 2024

Dec 31, 24

ASSETS

Current Assets

Checking/Savings

BP 2025 ASSES 10000797133 26,641.99

Checking

BP Cking 9995034957 4,626.14

Total Checking 4,626.14

RESERVE ACCOUNTS

BETHPAGE RESERVE 9989604336 27,579.93

Twelve month CD 9996546751 301,610.00

Bethpage Savings 5.00

BP SPDES 12 MONTH CD 9991417610 170,054.36

Total RESERVE ACCOUNTS 499,249.29

Total Checking/Savings 530,517.42

Accounts Receivable

Accounts Receivable 1,100.98

Total Accounts Receivable 1,100.98

Other Current Assets

PREPAID INSURANCE 19,917.30

Undeposited Funds 2,010.00

Total Other Current Assets 21,927.30

Total Current Assets 553,545.70

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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 2,490.57

Total Accounts Payable 2,490.57

Other Current Liabilities

ACCRUED EXPENSE 37,546.51

PREPAID HOA FEES 52,684.43

Total Other Current Liabilities 90,230.94

Total Current Liabilities 92,721.51

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Equity

STP RESERVE FUND 57,878.16

Retained Earnings -19,548.03

OPERATING FUND -58,959.00

Reserve Fund 539,949.00

Net Income -58,495.94

Total Equity 460,824.19

TOTAL LIABILITIES & EQUITY 553,545.70